

WFG Underwriting Bulletin



To: All New York Policy Issuing Agents of WFG National Title Insurance Company
From: New York Underwriting
Date: April 15, 2016
Bulletin No. NY 2016-02 (erroneously send out as NY 2016-01)
Subject: City of Rochelle- Lien for False Alarms

The City of New Rochelle, pursuant to Sections 81-8 and 81-16 of the City of New Rochelle Code, authorizes assessments for any alarm system with three or more “false” alarms within a consecutive twenty four month period. The Code outlines when these charges may be levied and the amounts of the assessments.

In addition, the code authorizes the city to add any charges not paid within 30 days of notice to the city property tax levy for the property on which the alarm system is located, to be collected, bear interest and be enforced as provided by law for other city taxes.

Based on these sections of the Code, WFG will require all agents closing a title on a property located in the City of New Rochelle to have their research company run a search for “False Alarm” charges, fees and assessments.

Please contact underwriting Counsel with any questions.

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company’s Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.